



PRESS RELEASE

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exodraft a/s increases its capacity on heat recovery and energy technical solutions with acquisition of Dansk Energi Service A/S

exodraft – the world's leading provider of mechanical chimney draught solutions – has increased its capacity on turn-key heat recovery and energy technical solutions by acquiring 60% of the activities in Dansk Energi Service A/S (Danish Energy Service, or DES).

DES is a service and contracting company, specialising in energy technical installations for district heating plants and other medium and large industries. DES provides and installs burner and boiler systems for hot water, oil and steam installations with full control and monitoring systems.

Following the acquisition, **exodraft** CEO, Jørgen Andersen, made the following statement: *"DES and its operations are a perfect fit for our strategy within industrial heat recovery and energy technical solutions. Their product range works as a natural extension of **exodraft's** current product range, and the activities in DES will support us in our ongoing implementation of turn-key solutions. At the same time, the acquisition will strengthen our base in Denmark with possibilities for expansion to other countries."*

CEO and co-owner (with 40%) in DES, Palle Jensen, had the following to say: *"We are proud that **exodraft** has chosen DES as the ideal company with which to expand its activities and product range. We look forward to the partnership and to ramping up our activities within industrial heat recovery, not just in Denmark, but in other countries as well."*

DES will act as an independent subsidiary to **exodraft systems a/s** and DES management and employees will continue unaffected. Moreover, there are no changes planned to DES' current location in Vejle, Denmark.

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exodraft a/s

- A growing player on the market for heat recovery

With more than 60 years of experience, **exodraft** is the world's leading manufacturer of mechanical draught solutions for both businesses and private customers, as well as a growing player on the markets for flue gas particle reduction and industrial heat recovery solutions, particularly the recovery of waste heat from flue gasses and process air. **exodraft** is a well-consolidated company with headquarters in Denmark, subsidiaries in Germany, United Kingdom, Norway, Sweden and France and sales in more than 40 countries.

For more information:

www.exodraft.com

